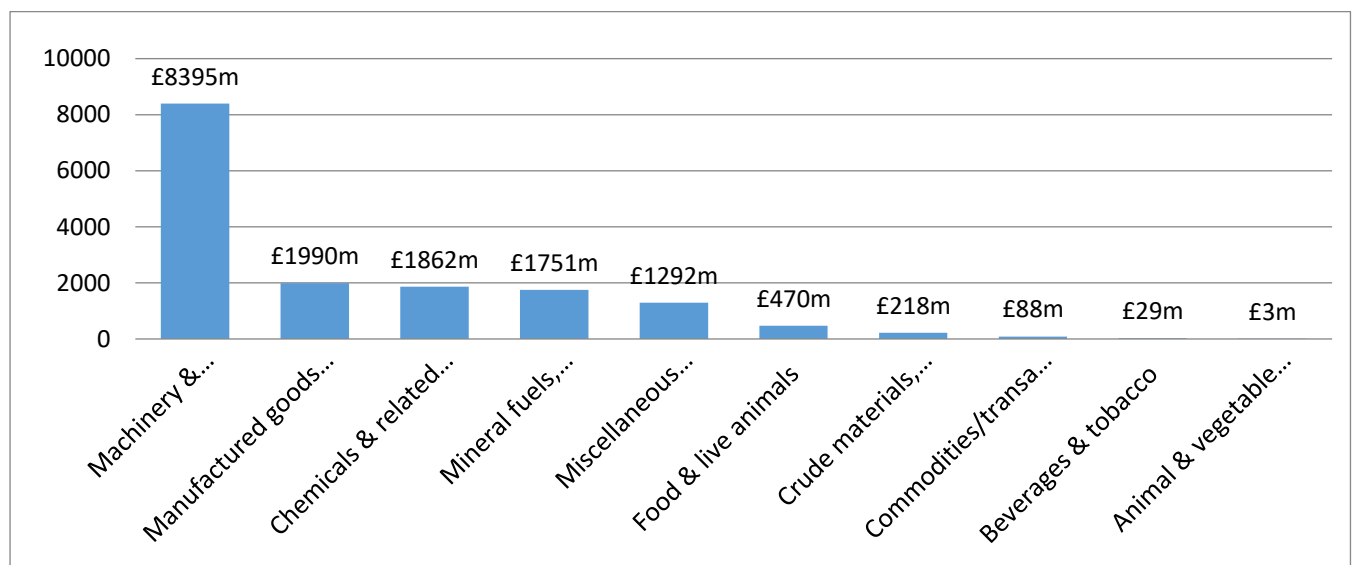


Welsh Export of Goods

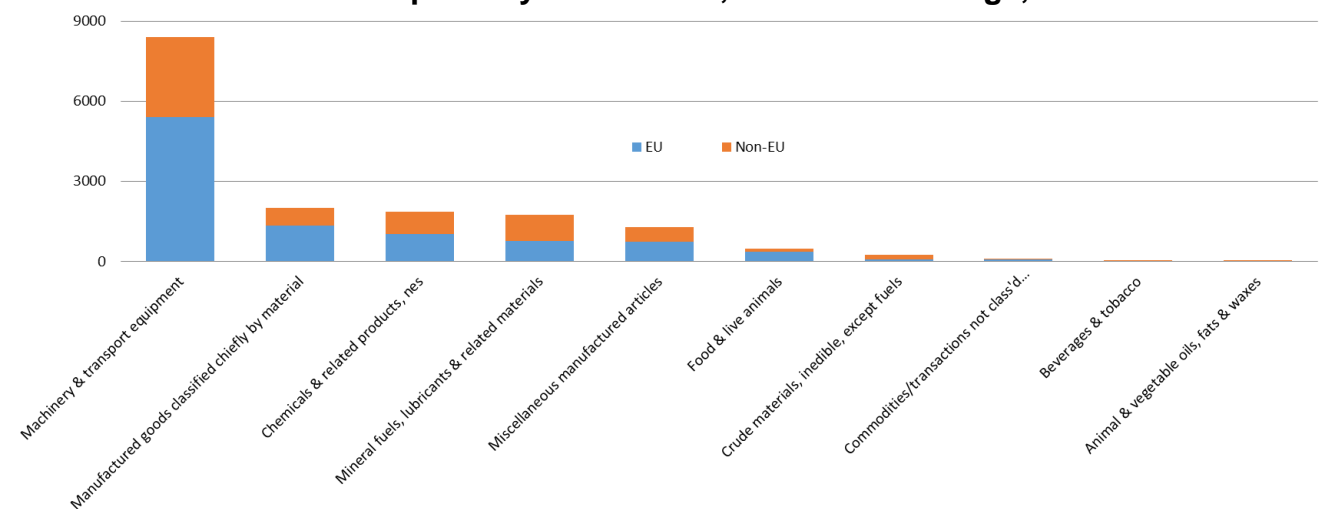
The following charts provide further information on Wales' key sectors for exports (averaged over the most recent three years to reduce volatility). It should be noted that a high value for exports does not necessarily mean that Wales benefits from a high level of value-added or employment. The most extreme example is probably the export of petroleum, which shows a very high value but where the large majority of this value is accounted for by imports that are subsequently exported with little or no processing, so the contribution made to the Welsh economy is relatively modest¹.

Chart 1: Welsh Goods Exports, 2016-2018 average, £m



Source: HMRC Regional Trade in Goods Statistics

Chart 2: Welsh Goods Exports by Destination, 2016-2018 average, £m



¹ It is understood that the high figure for power generating equipment may include large values attributable to refurbished aero engines, where value-added – and employment – in Wales may again be much lower than indicated.

Source: HMRC Regional Trade in Goods Statistics

1. The top three Welsh goods exporting sectors to the **EU** make up:
 - 79% of total Welsh **EU** exports
 - 48% of **total** Welsh exports
2. They are:
 - Machinery and transport equipment – 55% of **EU** exports
 - Manufactured goods (inc. steel) – 14% of **EU** exports
 - Chemicals & related products – 10% of **EU** exports
3. The top three Welsh goods exporting sectors to **non EU** countries make up:
 - 77% of total Welsh **non EU** exports and
 - 30% of **total** Welsh exports
4. They are:
 - Machinery and transport equipment – 48% of **non EU** exports
 - Mineral fuels, lubricants & related materials– 16% of **non EU** exports
 - Chemicals and related products – 13% of **non EU** exports.
5. Table 1 provides a more detailed analysis of exports of goods with the highest value, ranked on the basis of the scale of exports to the EU.

Table 1: Products exported from Wales, £m

Products exported from Wales, 2 year average, 2017-2018, £m

Ranked on value of exports to EU

Rank	EU	Non-EU	Total	SITC2 Code
1	4048	234	4282	79 - Other transport equipment
2	819	1072	1891	33 - Petroleum, petroleum products & related materials
3	696	217	913	67 - Iron & steel
4	483	99	583	78 - Road vehicles (including air cushion vehicles)
5	368	405	773	77 - Ele machinery, app & appliances & ele pt thereof n.e.s.
6	366	92	458	89 - Miscellaneous manufactured articles n.e.s.
7	290	391	680	54 - Medicinal & pharmaceutical products
8	236	104	340	69 - Manufactures of metal n.e.s.
9	181	144	325	59 - Chemical materials & products n.e.s.
10	160	1824	1984	71 - Power generating machinery & equipment
11	152	201	353	68 - Non-ferrous metals
12	150	150	300	74 - General industrial machinery & eqp. & machine pt.n.e.s.
13	148	79	228	57 - Plastics in primary forms
14	133	275	408	87 - Professional, scientific & controlling ins & app n.e.s.
15	130	121	251	51 - Organic chemicals
16	128	234	363	72 - Machinery specialized for particular industries

17	122	50	171	75 - Office machines & adp machines
18	120	21	141	62 - Rubber manufactures n.e.s.
19	119	60	179	58 - Plastics in non-primary forms
20	102	30	132	64 - Paper, paperboard & manufactures thereof

Source: HMRC Regional Trade in Goods Statistics

Table 2: UK and Welsh Exports of goods by destination country in 2018 (% of total in brackets)

	UK	Wales
USA	1 (14%)	3(14%)
Germany	2 (10%)	1 (18%)
Netherlands	3 (8%)	5 (4%)
France	4 (7%)	2 (16%)
Ireland	5 (6%)	4 (9%)
China	6 (5%)	9 (2%)
Belgium	7 (4%)	6 (3%)
Italy	8 (3%)	Not in top 10 (2%)
Spain	9 (3%)	8 (3%)
Hong Kong	10 (2%)	Not in Top 10(1%)

Source: HMRC Regional Trade in Goods Statistics